

Punj Lloyd bags Rs 1,270 crore expressway project in Yemen

New Delhi, 6 May, 2014: Diversified global EPC conglomerate, Punj Lloyd, has received a Letter of Award for the construction of 42 km, 2x3 lane dual carriageway project between Doraigh and Noubat Dokaim from Ministry of Public Works & Highways, Republic of Yemen. This project, valued at Rs 1,270 crore (USD 211.41 million), is funded by Saudi Development Fund (SDF).

Located 60 km from the port city of Aden, the scope of work for this project comprises construction of 210 lane-km new carriageway greenfield project. The work involves excavation of over 10 million cubic meter, road paving, surface sealing, two major concrete overpass bridges, box & pipe culvert construction and associated infrastructure work.

Speaking on this achievement, President & CEO, Buildings & Infrastructure, MEA & CIS, Pardeep Tandon said, "This is the first major expressway project for Punj Lloyd in the Middle East. Our existing expertise in this sector coupled with our strong assets of equipment and manpower, was a strong determinant in our winning this order amidst tough global competition. This is an excellent opportunity for us to showcase our construction expertise in the Middle East market. "

Yemen is also a repeat country for Punj Lloyd which has already executed work on the offsites and utilities of the prestigious Yemen LNG project. The dual carriageway project is reflective of the Group's intent to aggressively pursue global infrastructure opportunities.

With this new order, the Group's order backlog stands at Rs. 23,376 crore. The order backlog is the value of unexecuted orders on December 31, 2013 plus new orders received after that date.

About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) The Punj Lloyd Group is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. Known for its capabilities in delivering mega projects "on time," thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjllloydgroup.com.

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